EMILIE R. FELDMAN

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ACADEMIC APPOINTMENT

The Wharton School, University of Pennsylvania, Assistant Professor, 2010-present

EDUCATIONAL BACKGROUND

DBA Strategy, Harvard Business School, Boston, MA, 2010

Committee: Cynthia A. Montgomery (Chair), Stuart Gilson, Felix Oberholzer, Belén Villalonga

Dissertation: "Essays on Corporate Strategy"

- Finalist, Wiley Blackwell Outstanding Dissertation Award, Academy of Management, 2011
- Wyss Award for Excellence in Doctoral Research, Harvard Business School, 2010

MBA Strategy and Finance, Harvard Business School, Boston, MA, 2007

AB Economics, *magna cum laude*, minor in French Literature, Harvard College, Cambridge, MA, 2004

RESEARCH INTERESTS

Corporate Strategy, Firm Scope, Diversification, Divestitures, Spinoffs, Corporate Governance

RESEARCH

A. Articles Forthcoming in Refereed Journals

[2] Feldman, Emilie R., Stuart Gilson, and Belén Villalonga. "Do Analysts Add Value When They Most Can? Evidence from Corporate Spinoffs."

- Accepted for publication at *Strategic Management Journal*
- Distinguished Paper Award, BPS Division, Academy of Management Annual Meeting, 2012
- Best Paper Proceedings, BPS Division, Academy of Management Annual Meeting, 2012

B. Articles under Review

[1] Feldman, Emilie R. "Legacy Divestitures: Motives and Implications."

[3] Feldman, Emilie R. "On the Outside Looking In: Capital Market Perceptions of Legacy Spinoffs."

- Finalist, William H. Newman Award, BPS Division, Academy of Management Annual Meeting, 2011

[6] Feldman, Emilie R. and Cynthia Montgomery. "Taking a Seat at the Table: Director Experience and Share Ownership in Fortune 500 Boardrooms."

C. Working Papers

[4] Feldman, Emilie R. "Agency Problems in Divested Business Units: Evidence from the Boards of Directors of Spinoff Firms."

[5] Feldman, Emilie R. "Managerial Compensation and Incentive Alignment in Corporate Spinoffs."

[7] Feldman, Emilie R., Raphael (Raffi) Amit, and Belén Villalonga. "Corporate Divestitures and Family Control."

D. Research in Progress

- Feldman, Emilie R. "The Long-Term Implications of Legacy Divestitures."
- Feldman, Emilie R. "Capital Investments and Corporate Spinoffs."
- Amit, Raphael, Emilie R. Feldman, and Belén Villalonga. "Legacy Divestitures and Family Businesses."
- Feldman, Emilie R. "M&A Activity Following Corporate Spinoffs."
- de Figueiredo, Rui J.P., Emilie R. Feldman, and Evan Rawley. "Focus and Performance: Evidence from Hedge Funds."
- Feldman, Emilie R. and Michael Ryall. "Social Networks and Diversification."

E. Other Materials

- Feldman, Emilie R. "A Basic Quantification of the Competitive Implications of the Demise of Arthur Andersen." *Review of Industrial Organization*, Vol. 29, No. 3, November 2006.
- Feldman, Emilie R. "Amtrak Under Fire." *Harvard Kennedy School of Government and Harvard School of Design Teaching Case*, 2007.

F. Invited Presentations

(* indicates refereed conference)

Legacy Divestitures: Motives and Implications [1]

- SRI-ASQ "In Pursuit of Quality in Strategy Research" Workshop, Annapolis, MD, 2011*
- Atlanta Competitive Advantage Conference, Atlanta, GA, 2011*
- Columbia Strategy Conference, Columbia Business School, New York, NY, 2010*
- Academy of Management Annual Meeting, Montréal, Canada, 2010*
- Quality in Strategy Research Professional Development Workshop, Academy of Management Annual Meeting, Montréal, Canada, 2010*
- Job Talks: University of Pennsylvania, University of Michigan, University of Southern California, London Business School, Analysis Group, 2010

Do Analysts Add Value When They Most Can? Evidence from Corporate Spinoffs [2]

- Academy of Management Annual Meeting, Boston, MA, 2012*

On the Outside Looking In: Capital Market Perceptions of Legacy Spinoffs [3]

- Atlanta Competitive Advantage Conference, Atlanta, GA, 2012*
- Academy of Management Annual Meeting, San Antonio, TX, 2011*
- Firm Scope: Alignment, Coordination and Adaptation Professional Development Workshop, Academy of Management Annual Meeting, San Antonio, TX, 2011*

Agency Problems in Divested Business Units: Evidence from the Boards of Directors of Spinoff Firms [4]

- Strategic Management Society Annual Conference, Atlanta, GA, 2013*
- Academy of Management Annual Meeting, Orlando, FL, 2013*
- BPS Division New Faculty Consortium, Academy of Management Annual Meeting, Boston, MA, 2012
- Strategy Research Forum Annual Meeting, Charleston, SC, 2012*
- Duke Strategy Mini-Conference, The Fuqua School of Business, Duke University, Durham, NC, 2012

Managerial Compensation and Incentive Alignment in Corporate Spinoffs [5]

- Strategy Research Initiative Annual Meeting, New York, NY, 2012
- Bowman Seminar, The Wharton School, Philadelphia, PA, 2012

Taking a Seat at the Table: Director Experience and Share Ownership in Fortune 500 Boardrooms [6]

- Sumantra Ghoshal Conference on Managerially Relevant Research, London Business School, London, UK, 2011*
- Young Alumni Research Day, Harvard Business School, Boston, MA, 2011
- BPS Division Dissertation Consortium, Academy of Management Annual Meeting, Chicago, IL, 2009*

Corporate Divestitures and Family Control [7]

- Strategic Management Society Annual Conference, Atlanta, GA, 2013*
- Academy of Management Annual Meeting, Orlando, FL, 2013*
- Sumantra Ghoshal Conference on Managerially Relevant Research, London Business School, London, UK, 2013*
- Atlanta Competitive Advantage Conference, Atlanta, GA, 2013*
- Strategy and Entrepreneurship Seminar, INSEAD, Singapore, 2013
- Strategy and Policy Seminar, National University of Singapore, Singapore, 2013

AWARDS, GRANTS, AND OTHER HONORS

A. Awards

- Distinguished Paper Award ("Do Analysts Add Value When They Most Can? Evidence from Corporate Spinoffs" [2]), BPS Division, Academy of Management Annual Meeting, 2012
- Best Paper Proceedings ("Do Analysts Add Value When They Most Can? Evidence from Corporate Spinoffs" [2]), BPS Division, Academy of Management Annual Meeting, 2012
- Finalist, Wiley Blackwell Outstanding Dissertation Award in Business Policy & Strategy ("Essays on Corporate Strategy"), Academy of Management Annual Meeting, 2011
- Finalist, William H. Newman Award ("On the Outside Looking In: Capital Market Perceptions of Legacy Spinoffs" [3]), Academy of Management Annual Meeting, 2011
- Outstanding Reviewer, BPS Division, Academy of Management Annual Meeting, 2011
- Wyss Award for Excellence in Doctoral Research, Harvard Business School, 2010
- Certificate of Distinction in Teaching, Derek Bok Center, Harvard University, 2008

B. Grants

- The Mack Center for Technological Innovation, The Wharton School, 2012
- Penn Undergraduate Research Mentoring, University of Pennsylvania, 2012
- The Center for Leadership and Change Management, The Wharton School, 2012
- The Jacobs Levy Equity Management Center, The Wharton School, 2012
- Strategy Research Foundation, Strategic Management Society, 2011
- The Mack Center for Technological Innovation, The Wharton School, 2011
- Penn Undergraduate Research Mentoring, University of Pennsylvania, 2011
- Dean's Research Fund, The Wharton School, 2011

C. Other Honors

- Invited Member, Strategy Research Forum, 2012
- Invited Presenter (one of four presenters), Strategy Research Initiative Annual Meeting, New York, NY, 2012
- Participant, BPS Division New Faculty Consortium, Academy of Management Annual Meeting, Boston, MA, 2012
- Designee, Strategy Research Foundation Scholar, Strategic Management Society, 2011
- Participant, BPS Division Dissertation Consortium, Academy of Management Annual Meeting, Chicago, IL, 2009
- Dissertation Completion Fellowship, Harvard Business School, 2009
- High Distinction, General Exam, Harvard Business School, 2005

TEACHING

The Wharton School, University of Pennsylvania

- Corporate Development: Mergers & Acquisitions (MGMT 721), MBA Elective, 2010-present
- Mergers & Acquisitions (MGMT 249), Undergraduate Elective, 2011-present
- Independent Study supervision (four MBA students, three undergraduate students)

Harvard University

- Corporate Finance (FIN 1, FIN 2), MBA Core, 2007-2009
- Quantitative Methods (QM 1), MBA Core, 2006-2008
- Introductory Economics (EC 10), Undergraduate Core, 2006-2008

SERVICE

A. Wharton Activities

- Coordinator, Junior Faculty Peer Group, Spring 2013
- Member of Dissertation Proposal Committee for Patia McGrath, April 2013
- Member of Doctoral Second-Year Paper Committee for Patia McGrath, April 2012
- Coordinator, Distinguished Scholar-Junior Faculty Development Workshop with Michael Ryall, December 2011
- Panel Moderator, Wharton Women in Business Conference, February 2011

B. Academic Community Activities

- Invited Facilitator, Professional Development Workshop ("Aspirations as a Driver of Organizational Change and Innovation"), Academy of Management Annual Meeting, 2012
- Co-Organizer (with Evan Rawley and Brian Wu), Professional Development Workshop ("Firm Scope: Alignment, Coordination and Adaptation"), Academy of Management Annual Meeting, 2011
- Panel Participant, Young Alumni Research Day, Harvard Business School, 2011
- Member, Faculty Mentorship Awards Committee, Harvard Business School, 2008-2010
- Co-Chair and Mentor, Doctoral Mentorship Program, Harvard Business School, 2005-2010

C. Ad-Hoc Reviewing

- *Strategic Management Journal*
- *Management Science*
- *Organization Science*
- *Journal of Economics and Management Strategy*
- *Journal of Management Studies*
- *Economic Inquiry*
- Business Policy & Strategy Division, Academy of Management Annual Meeting
- Strategic Management Society Annual Conference
- Strategic Management Society Conference PhD Paper Prize

D. Professional Affiliations and Memberships

- Strategy Research Forum
- Strategic Management Society
- Business Policy & Strategy Division, Academy of Management

E. Executive Education

- McKinsey – Conference Board "Best Practices in Post-Merger Integration"
- Hertz "HERC" Diversification Project
- ITT Excelis Action Learning
- Fundamentals of Case Teaching

F. Media Coverage

- "Picture This: Kodak without its Film Business," *Knowledge@Wharton Today*, 09/14/12
- "Why Microsoft Nabbed the Nook," *Knowledge@Wharton Today*, 05/01/12
- "Homeowner Mobility, Divestitures, and the Real Impact of FDI," *Knowledge@Wharton*, 12/07/11
- "Netflix: Two Companies, Double the Headaches?" *Knowledge@Wharton Today*, 09/20/11
- "An Indictment against Ernst & Young? Maybe Not…" *Washington Post*, 12/21/10
- "Ernst & Young: Too Big to Fail?" *Fortune*, 12/21/10
- "KPMG Partners Lucked Out – Thanks to Enron & Arthur Andersen" *Washington Post*, 09/06/05

G. Community Service Activities

- Vice-President and Board Member, Harvard-Radcliffe Club of Philadelphia, 2012-present
- Secretary and Board Member, Harvard-Radcliffe Club of Philadelphia, 2010-2012
- Non-Resident Tutor, Winthrop House, Harvard College, 2004-2010

PERSONAL INFORMATION

- US Citizen